

# THE L. A. KINSEY CO.

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## DULL TRADE IN STOCKS

### EVERY RUMOR FROM EUROPE PUT SPECULATORS IN A FRIGHT.

#### Dealings Confined to Small Totals, with Only One Share Active—Local Markets Are Firm.

At New York, yesterday, money on call was easy at 1 1/2% per cent; last loan, 1 1/4%; closed at 1 1/2% per cent.

Prime mercantile paper, 2 1/2% per cent. Sterling exchange was steady, with actual business in bankers' bills at \$183.87 1/2 for demand and \$183.67 1/2 for sixty days; posted rates, \$183.67 1/2 and \$183.67 1/2; commercial bills, \$183.67 1/2.

Silver certificates, 67 1/2% per cent; bar silver, 67 1/2% per cent; Mexican dollars, 19 1/2% per cent; at London bar silver closed at 25-16 1/2 per ounce.

Total sales of stocks were 85,335 shares, including the following: American Tobacco, 4,000; Burlington, 8,800; Chicago Gas Trust, 3,000; Reading, 3,400; St. Paul, 6,800; Western Union, 3,500; New Jersey Central, 4,100.

Unusually dullness marked the dealings in stocks yesterday from 9:30 to 11:30. The total shares sold fell several thousand under 100,000, and dealers and brokers found their occupation practically gone. Tobacco was the only stock dealt in to the extent of 10,000 shares, and that was a selling movement. In the railway stocks, the only stock which varied its price to the extent of a point was Burlington, and its price was 100 1/2.

There was, in fact, a slight spirit of activity shown shortly after midday, when a rumor was circulated from a quite irresponsible source in the city that the Turks had captured the town of Larissa. The falsity of this report was quickly ascertained, and the temporary activity came to an end. In spite of the mention of the market, it is noticeable that there was very little of making any wholesale onslaught or putting out new short lines. The indications point also to a large decrease in the existing short interest in the last few days, the loan rate for most stocks being much reduced, except where manipulated, as in the case of the coalers. The movement upward of New Jersey Central and Delaware was attributed to the bidding up of the loan rate by inside interests and the dropping of the market to cover. The features of the narrow market were all found in the specialties, where the activity was due to the quotation of a cause. In tobacco the decline was due to reports from the West of hostility to the company's product of labor organizations. In American Spirits it was occasioned by an unfavorable interpretation of the failure of the controlling interest to the company at the annual meeting and the consequent lack of a report on the financial condition of the company. In others the activity was wholly caused by manipulation tactics. Letting prices rise in case to take from its recent depression on covering of shorts. The net result of the day's trading was a general advance of 1/4 cent. Bonds of preferred was a loser by 1/4 after erratic fluctuations, and the company broke 4 points and recovered. Tobacco lost a point net on the day.

The bond market displayed a fair degree of activity, with values generally firm. American Sugar, American Tobacco, Detroit and Chicago extension, were notable exceptions and sustained severe losses.

The following table, prepared by L. W. Louis, Room 11, Board of Trade, shows the range of quotations:

Open-High-Low-Close	Open-High-Low-Close	Open-High-Low-Close	Open-High-Low-Close
Adams Express	100 1/2	100 1/2	100 1/2
Alton & Terre Haute	100 1/2	100 1/2	100 1/2
American Express	100 1/2	100 1/2	100 1/2
American Spirits	100 1/2	100 1/2	100 1/2
American Sugar	100 1/2	100 1/2	100 1/2
American Tobacco	100 1/2	100 1/2	100 1/2
American Tobacco pref.	100 1/2	100 1/2	100 1/2
Atchafalaya	100 1/2	100 1/2	100 1/2
Canada Pacific	100 1/2	100 1/2	100 1/2
Canada Southern	100 1/2	100 1/2	100 1/2
Central Pacific	100 1/2	100 1/2	100 1/2
Chicago & North Western	100 1/2	100 1/2	100 1/2
Chicago & St. Paul	100 1/2	100 1/2	100 1/2
Chicago & Western	100 1/2	100 1/2	100 1/2
Commercial Cable	100 1/2	100 1/2	100 1/2
Continental Gas	100 1/2	100 1/2	100 1/2
Cotton Oil	100 1/2	100 1/2	100 1/2
Cotton Oil pref.	100 1/2	100 1/2	100 1/2
Dallas & Rio Grande	100 1/2	100 1/2	100 1/2
Denver & Rio Grande	100 1/2	100 1/2	100 1/2
Elgin	100 1/2	100 1/2	100 1/2
Elgin pref.	100 1/2	100 1/2	100 1/2
General Electric	100 1/2	100 1/2	100 1/2
Great Northern	100 1/2	100 1/2	100 1/2
Great Northern pref.	100 1/2	100 1/2	100 1/2
Illinois Central	100 1/2	100 1/2	100 1/2
Illinois Central pref.	100 1/2	100 1/2	100 1/2
Lake Erie & Western	100 1/2	100 1/2	100 1/2
Lake Erie & Western pref.	100 1/2	100 1/2	100 1/2
Lehigh Valley	100 1/2	100 1/2	100 1/2
Lehigh Valley pref.	100 1/2	100 1/2	100 1/2
Long Island	100 1/2	100 1/2	100 1/2
Long Island pref.	100 1/2	100 1/2	100 1/2
Michigan Central	100 1/2	100 1/2	100 1/2
Missouri Pacific	100 1/2	100 1/2	100 1/2
Missouri Pacific pref.	100 1/2	100 1/2	100 1/2
New York Central	100 1/2	100 1/2	100 1/2
New York Central pref.	100 1/2	100 1/2	100 1/2
Norfolk & Western	100 1/2	100 1/2	100 1/2
Norfolk & Western pref.	100 1/2	100 1/2	100 1/2
Northwestern	100 1/2	100 1/2	100 1/2
Northwestern pref.	100 1/2	100 1/2	100 1/2
Pullman Palace	100 1/2	100 1/2	100 1/2
Pullman Palace pref.	100 1/2	100 1/2	100 1/2
Reading	100 1/2	100 1/2	100 1/2
Reading pref.	100 1/2	100 1/2	100 1/2
St. Paul	100 1/2	100 1/2	100 1/2
St. Paul pref.	100 1/2	100 1/2	100 1/2
St. Paul & Northern	100 1/2	100 1/2	100 1/2
St. Paul & Northern pref.	100 1/2	100 1/2	100 1/2
Tennessee Coal and Iron	100 1/2	100 1/2	100 1/2
Tennessee Coal and Iron pref.	100 1/2	100 1/2	100 1/2
U. S. Steel	100 1/2	100 1/2	100 1/2
U. S. Steel pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X. & Y.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X. & Y. pref.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X. & Y. & Z.	100 1/2	100 1/2	100 1/2
U. S. Steel & L. & N. & P. & W. & A. & C. & D. & E. & F. & G. & H. & I. & J. & K. & L. & M. & N. & O. & P. & Q. & R. & S. & T. & U. & V. & W. & X. & Y. & Z. pref.	100 1/2	100 1/2	100 1/2

The following table, compiled by Bradstreet's, shows the total clearances at the principal cities and the percentage of increase or decrease as compared with the corresponding year.

P. C. & L. St. L. pref.	100	100	100	128
Cullman Palace	188	187	184	184
Rock Island	612	621	621	628
St. Paul	719	724	719	719
St. Paul	719	724	719	719
St. Paul & Omaha	674	674	674	674
St. Paul & Omaha pref.	189	189	189	189
Southern Pacific	216	216	216	216
Tennessee Coal and Iron	216	216	216	216
U. S. L. & K. C.	216	216	216	216
T. St. L. & K. C.	216	216	216	216
U. S. L. & K. C. pref.	216	216	216	216
U. S. Express	512	512	512	512
U. S. Leather pref.	512	512	512	512
U. S. Rubber	512	512	512	512
U. S. Rubber pref.	512	512	512	512
Wabash St. L. & P.	512	512	512	512
Wabash, St. L. & P. pref.	512	512	512	512
Wells-Fargo Express	512	512	512	512
Western Union	512	512	512	512
Wheeling & Lake Erie	512	512	512	512
Wheeling & Lake Erie pref.	512	512	512	512